



Financial Obligation Agreement

2017-2018 SCHOOL YEAR

Signature required below

Registration Fee, non-refundable

\$350 per child (\$500 per family)

\$500 per child books & supplies fee

Tuition for Mandarin Immersion 5 days/week

Child 1: \$12,995

Option 1: Payment in Full - 10% discount

Child 1: \$11,696

Child 2+: \$10,527

Option 2: 20% Down due immediately & 10 installments due 7/1/17-5/1/18 Regular Tuition

Option 3: Monthly Payments 7/1-5/1 (10% surcharge on top of regular tuition)

RETURNED CHECK FEE

There will be a **\$25 service charge** applied on all returned checks.



Financial Obligation Agreement

I (We) hereby enroll my (our) child(ren) in Seashore Academy for the school year beginning in September, 2017 and concluding in June, 2018 at which time the terms of this agreement shall expire.

I (We) agree to pay the tuition and fees per school year as indicated on the Financial Obligation Agreement, which is incorporated within this agreement as is set forth in full herein. I (We) understand and acknowledge that Seashore Academy is a learning center of limited enrollment, and that in accepting this enrollment and tuition agreement form together with the non-refundable registration fee and tuition deposit, Seashore agrees to provide a place as a student for my (our) child(ren) for the aforementioned school year.

I (We) understand that I (we) may select to pay tuition in full, with a 20% deposit and 10 monthly installments, or 10 monthly installments as indicated on the Financial Obligation Agreement. I (We) understand that a late fee of \$100 on any past due balance shall be charged for any payments not made by the 10th of the month due per the designated installment plan. I (We) also agree that a returned check fee shall be charged at the prevailing bank rate, not less than \$25 per returned check or transaction.

I (We) further understand and agree that the registration fee, books & supplies fees and the initial tuition deposit are non-refundable. I (We) understand that Seashore Academy may offer to accept applicable instructional funds on behalf of charter schools for my child(ren), but that I (We) remain financially responsible for all fees if/when charter funds are not successfully obtained for any reason.

The undersigned parents or guardians hereby agree that Seashore Academy shall at all times have the right with or without cause in its sole discretion to dismiss or expel the above-named student(s) or refuse to enroll such student(s) for any succeeding school year.

No reduction or reimbursement is made for the withdrawal, dismissal, or absence of a student during the school year for whatever reason, excepting the death, injury or incapacity of my (our) child(ren). I (We) further specifically agree to waive any claim

against Seashore Academy for any losses or damages in any way associated with Seashore's refusal to enroll the above named student(s) for any succeeding school year.

I (We) agree and acknowledge that the undersigned shall be responsible for any and all losses or claims of loss or damage to any third person caused by an intentional or negligent act in action by my (our) child(ren) and similarly unconditionally release Seashore Academy for any liability arising from loss, damage or injury to my child(ren) caused by the intentional or negligent act of any third party and by this Agreement can unconditionally release Seashore Academy from liability for such claims, loss or damage.

In the event it becomes necessary to institute legal action to reinforce the terms of this agreement, I (We) agree that the matter shall be determined only by binding arbitration, according to the rules of the American Arbitration Association and, in the event that the school prevails in such action, I (We) will pay the reasonable costs of that action, including reasonable attorneys fees incurred.

By my (our) signature(s) below and on the attached contract, I (We) certify that I (We) have read and understand the terms stated in this agreement and its addendum and agree thereto, and that I (We) have received a duplicate copy of this agreement.

Dated: _____ Signature: _____

Dated: _____ Signature: _____

Child 1

Name _____ Date of Birth _____

Child 2

Name _____ Date of Birth _____

Child 3

Name _____ Date of Birth _____